

**For Immediate Release**

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## Worker Confidence Plunges to Lowest Level since September

*Hudson Employment Index Falls 5.7 Points in June*

NEW YORK, NY – July 3, 2007 – The *Hudson Employment Index*<sup>SM</sup> plummeted nearly six points in June, dropping from 106.9 in May to 101.2, its lowest reading in nine months. A combination of less expected hiring and heightened financial and job security concerns contributed to the decline. The June 2006 *Index* was 102.4.

Hudson (NASDAQ: HHGP), a leading provider of permanent recruitment, contract professionals and talent management services worldwide, publishes the *Hudson Employment Index*, a monthly measure of U.S. worker confidence in the employment market.

After holding between 32 and 33 percent for four consecutive months, the number of workers who said their employer had plans to hire fell to 30 percent in June. Simultaneously, the number of workers concerned about losing their job rose one point to 19 percent, the highest level since last September.

Workers' perceptions of their finances also took a hit in June, as the number who said their financial situation was improving fell two points to 39 percent. There was a three-point increase to 41 percent among employees who said their finances were getting worse, marking the first time since August that more workers have been pessimistic about their finances than optimistic.

“It appears worker sentiment caved under the pressure of the weak housing market, high energy prices, and inconsistent job growth,” said Robert Morgan, president, Hudson Talent Solutions. “Add in the slow summer hiring season and low unemployment was just no longer able to bolster worker confidence.”

Confidence among managers, particularly those in the private sector, sagged in June as hiring expectations diminished. The *Index* readings for employees who earn more than \$75,000 per year also declined. Additionally, worker sentiment fell dramatically in Chicago, where gas prices have been the highest in the nation.

	All Workers June 2007	All Workers May 2007	All Workers June 2006	Private Enterprise Managers June 2007
<i>Hudson Employment Index</i>	101.2	106.9	102.4	119.4
Expected Hiring	30%	32%	31%	37%
Rated Finances Favorably	43%	45%	44%	59%
Worried About Job Security	19%	18%	20%	19%

\*A more detailed data report is available at [www.hudson-index.com](http://www.hudson-index.com).

Results are not seasonally adjusted. Next month's *Hudson Employment Index* will be released on August 1.

## The Hudson Employment Index

The *Hudson Employment Index* ([www.Hudson-Index.com](http://www.Hudson-Index.com)) is based on monthly telephone surveys with approximately 9,000 U.S. workers. The *Index* tracks aggregate employment trends regarding career opportunities, hiring intentions, job satisfaction and retention. The data is compiled each month by Rasmussen Reports, LLC, an independent research firm ([www.RasmussenReports.com](http://www.RasmussenReports.com)).

Survey results are segmented by 11 cities: Atlanta, Boston, Chicago, Dallas, Los Angeles, Minneapolis-St. Paul, New York, Philadelphia, San Francisco, Tampa, and Washington, D.C. The *Index* surveys five occupational sectors: accounting and finance, health care, information technology, manufacturing and legal. The *Hudson Employment Index* also measures employee confidence by age, gender, race and compensation.

Data reported in this release is based on a national telephone survey of 9,046 working Americans during the month of June. The margin of sampling error for a survey based on this number of interviews is approximately +/-1 percent with a 95 percent level of confidence. The data is not seasonally adjusted. It will be reviewed at year-end to determine if seasonal adjustments are appropriate. The *Hudson Employment Index* is a service mark owned by Hudson Highland Group, Inc.

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SPECIAL NOTE: Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve certain risks and uncertainties, including statements regarding the company's strategic direction, prospects and future results. Certain factors including factors outside of our control, may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which we operate, risks associated with acquisitions, competition, seasonality and the other risks discussed in our Form 10-K and our other filings made with the Securities and Exchange Commission, which discussions are incorporated in this release by reference.