

For Immediate Release

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Worker Confidence Recovers in July

Hudson Employment Index *Jumps 4.6 Points*

NEW YORK, NY – August 1, 2007 – Following a dramatic drop in June, the *Hudson Employment Index*SM climbed 4.6 points to 105.8 in July. Renewed optimism about personal finances, layoffs and job security triggered the increase. The July 2006 *Index* was 101.9, nearly four points lower than the current reading.

Hudson (NASDAQ: HHGP), a leading provider of permanent recruitment, contract professionals and talent management services worldwide, publishes the *Hudson Employment Index*, a monthly measure of U.S. worker confidence in the employment market.

Finances Stage a Comeback

Employees felt good about their finances once again in July as 43 percent said their financial situation was improving, up from 39 percent in June. There was also a three-point increase to 46 percent among workers who rated their finances favorably.

Renewed Sense of Stability in Job Market

Job security was less of a concern for the U.S. work force in July, as the number of workers worried about losing their job fell from 19 percent in June to 17 percent. Layoff expectations also fell one point – just 14 percent of employees indicated their company had plans to cut staff in July. The number of workers forecasting hiring held at 30 percent.

“Although workers are facing some financial burden these days with a weak housing market and elevated gas prices, they remain encouraged by the job market’s stability,” said Robert Morgan, president of Talent Solutions, Hudson. “In many respects June was an anomaly in

2007, as July's *Index* and many of the contributing factors have returned to the levels seen leading up to last month."

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Seven months into 2007, the current year's *Index* has topped or been within a point of last year's monthly reading five times. Plus, the number of workers fearful of layoffs or losing their job has been consistently lower this year compared to 2006.

	All Workers July 2007	All Workers June 2007	All Workers July 2006	All Managers July 2007
<i>Hudson Employment Index</i>	105.8	101.2	101.9	117.6
Expected Layoffs	14%	15%	16%	14%
Worried About Job Security	17%	19%	19%	14%
Finances Improving	43%	39%	38%	50%

*A more detailed data report is available at www.hudson-index.com.

Results are not seasonally adjusted. Next month's *Hudson Employment Index* will be released on September 5.

The Hudson Employment Index

The *Hudson Employment Index* (www.Hudson-Index.com) is based on monthly telephone surveys with approximately 9,000 U.S. workers. The *Index* tracks aggregate employment trends regarding career opportunities, hiring intentions, job satisfaction and retention. The data is compiled each month by Rasmussen Reports, LLC, an independent research firm (www.RasmussenReports.com).

Survey results are segmented by 11 cities: Atlanta, Boston, Chicago, Dallas, Los Angeles, Minneapolis-St. Paul, New York, Philadelphia, San Francisco, Tampa, and Washington, D.C. The *Index* surveys five occupational sectors: accounting and finance, health care, information technology, manufacturing and legal. The *Hudson Employment Index* also measures employee confidence by age, gender, race and compensation.

Data reported in this release is based on a national telephone survey of 8,994 working Americans during the month of July. The margin of sampling error for a survey based on this number of interviews is approximately +/-1 percent with a 95 percent level of confidence. The data is not seasonally adjusted. It will be reviewed at year-end to determine if seasonal adjustments are appropriate. The *Hudson Employment Index* is a service mark owned by Hudson Highland Group, Inc.

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