

For Immediate Release

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***Hudson Employment Index* Tumbles in August**

Worker Confidence Plunges to Lowest Reading in Nearly Two Years

NEW YORK, NY – September 5, 2007 – The *Hudson Employment Index*SM recorded its largest one-month drop in August, falling 6.6 points to 99.2. Nearly all factors contributing to the *Index* revealed lowered optimism. The latest reading is the weakest since September 2005 and 3.7 points lower than last August's *Index*.

Hudson (NASDAQ: HHGP), a leading provider of permanent recruitment, contract professionals and talent management services worldwide, publishes the *Hudson Employment Index*, a monthly measure of U.S. worker confidence in the employment market.

Workers Fearful for their Finances

August's business news took a heavy toll on workers' perceptions of their finances. There was a six-point drop (from 43 to 37 percent) in the number of workers who said their financial situation was improving. The last time the U.S. work force was this pessimistic regarding the direction of their finances was in October 2005, when the country was recovering from the devastation of Hurricane Katrina.

At the same time, the number of workers who rated their finances favorably fell three points to 43 percent. There was also a one-point increase among employees who indicated their finances were getting worse.

Layoffs Edge Up

After holding at or below 15 percent for a year, the number of workers forecasting layoffs at their companies hit 16 percent in August. This figure was just 14 percent the previous month.

There was also an increase in the number of employed individuals concerned about losing their job, from 17 percent in July to 18 percent in August.

“With news of dramatic declines in stock averages and continued downturns in the housing and mortgage markets, August proved to be an incredibly tough month on workers’ psyches,” said Robert Morgan, president of Talent Solutions, Hudson. “Though the vast majority of workers are not yet affected by these events, August’s *Hudson Employment Index* revealed a pervasive sense of nervousness about the job market and the potential impact on income.”

Worry Found at All Levels

Managers were also less confident regarding the job market in August. Fewer said that their companies had plans to hire and more were worried about job security this month than in July. They were significantly more concerned about their personal finances as well.

	All Workers August 2007	All Workers July 2007	All Workers August 2006	All Managers August 2007
<i>Hudson Employment Index</i>	99.2	105.8	102.9	111.2
Expected Layoffs	16%	14%	15%	15%
Worried About Job Security	18%	17%	19%	17%
Finances Improving	37%	43%	40%	46%

*A more detailed data report is available at www.hudson-index.com.

Results are not seasonally adjusted. Next month’s *Hudson Employment Index* will be released on October 3.

The Hudson Employment Index

The *Hudson Employment Index* (www.Hudson-Index.com) is based on monthly telephone surveys with approximately 9,000 U.S. workers. The *Index* tracks aggregate employment trends regarding career opportunities, hiring intentions, job satisfaction and retention. The data is compiled each month by Rasmussen Reports, LLC, an independent research firm (www.RasmussenReports.com).

Survey results are segmented by 11 cities: Atlanta, Boston, Chicago, Dallas, Los Angeles, Minneapolis-St. Paul, New York, Philadelphia, San Francisco, Tampa, and Washington, D.C. The *Index* surveys five occupational sectors: accounting and finance, health care, information technology, manufacturing and legal. The *Hudson Employment Index* also measures employee confidence by age, gender, race and compensation.

Data reported in this release is based on a national telephone survey of 9,092 working Americans during the month of August. The margin of sampling error for a survey based on this number of interviews is approximately +/- 1 percent with a 95 percent level of confidence.

The data is not seasonally adjusted. It will be reviewed at year-end to determine if seasonal adjustments are appropriate. The *Hudson Employment Index* is a service mark owned by Hudson Highland Group, Inc.

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