

For Immediate Release

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Worker Sentiment Sinks Further in September

Record Low Hiring Expectations Drive Decline in the Hudson Employment IndexSM

NEW YORK, NY – October 3, 2007 – On the heels of August’s large drop, the *Hudson Employment IndexSM* fell another 2.1 points to 97.1 in September. A decline in hiring expectations reduced the *Index* to one of the lowest levels on record since September 2005, when the measure sank to its historic low of 96.8. The *Index* registered 100.5 last September.

Hudson (NASDAQ: HHGP), a leading provider of permanent recruitment, contract professionals and talent management services worldwide, publishes the *Hudson Employment Index*, a monthly measure of U.S. worker confidence in the employment market.

Expectation of Slower Hiring to Come

The number of workers forecasting an increase in headcount at their companies fell two points in September to 28 percent, which is the fewest on record since the first *Index* survey in December 2003. At the same time, there was a two-point rise to 50 percent in the number of workers who said their employer had no plans to change the size of their work force in the coming months.

“On the one hand, the Federal Reserve lowered interest rates by half of a point this month, which has helped to ease credit fears for now,” said Robert Morgan, president of Talent Solutions, Hudson. “However, many companies seem to be putting their hiring plans on hold until they know how the remaining months of the year are going to fare.”

Two Sides to the Finance Story

For the second consecutive month, a decline occurred in the number of employees who indicated that their finances were improving. That figure slipped just one point to 36 percent in

September, but it is down seven points since July. Conversely, fewer workers said their financial situations were getting worse in September (39 percent) than in August (40 percent).

	All Workers September 2007	All Workers August 2007	All Workers September 2006	All Managers September 2007
<i>Hudson Employment Index</i>	97.1	99.2	100.5	106.2
Finances Improving	36%	37%	40%	42%
Expected Layoffs	16%	16%	15%	16%
Worried About Job Security	18%	18%	19%	17%

*A more detailed data report is available at www.hudson-index.com.

Results are not seasonally adjusted. Next month's *Hudson Employment Index* will be released on October 31.

Hudson also published the *Hudson Report*, a quarterly look at employers' expectations to increase or decrease staff levels in the Asia-Pacific region. Contact Hudson for additional information.

The Hudson Employment Index

The *Hudson Employment Index* (www.Hudson-Index.com) is based on monthly telephone surveys with approximately 9,000 U.S. workers. The *Index* tracks aggregate employment trends regarding career opportunities, hiring intentions, job satisfaction and retention. The data is compiled each month by Rasmussen Reports, LLC, an independent research firm (www.RasmussenReports.com).

Survey results are segmented by 11 cities: Atlanta, Boston, Chicago, Dallas, Los Angeles, Minneapolis-St. Paul, New York, Philadelphia, San Francisco, Tampa, and Washington, D.C. The *Index* surveys five occupational sectors: accounting and finance, health care, information technology, manufacturing and legal. The *Hudson Employment Index* also measures employee confidence by age, gender, race and compensation.

Data reported in this release is based on a national telephone survey of 9,087 working Americans during the month of September. The margin of sampling error for a survey based on this number of interviews is approximately +/-1 percent with a 95 percent level of confidence. The data is not seasonally adjusted. It will be reviewed at year-end to determine if seasonal adjustments are appropriate. The *Hudson Employment Index* is a service mark owned by Hudson Highland Group, Inc.

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