

**For Immediate Release**

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## ***Hudson Employment Index Rises in October***

*Positive Sentiment Regarding Finances Spurs Increase*

NEW YORK, NY – October 31, 2007 – Ending a two-month skid, the *Hudson Employment Index*<sup>SM</sup> climbed 3.7 points in October to 100.8. Improved perceptions of personal finances and fewer expected job cuts contributed to the rebound. The latest *Index* is about half of a point shy of last October's 101.4.

Hudson (NASDAQ: HHGP), a leading provider of permanent recruitment, contract professionals and talent management services worldwide, publishes the *Hudson Employment Index*, a monthly measure of U.S. worker confidence in the employment market.

U.S. workers were more optimistic about money matters in October with 39 percent indicating their personal finances were improving. This is up from 36 percent in September. October also saw the number of employees who rated their finances as “excellent” or “good” rise from 44 percent to 47 percent.

Fewer employees anticipated layoffs in October, as that figure edged down to 15 percent from 16 percent in September. However, the number of workers forecasting an increase in headcount held at 28 percent this month. Among managers, there was a one-point dip (to 27 percent) in expected hiring.

“The stability that resulted from move by the Federal Reserve in the wake of the sub-prime mortgage crisis appears to have resonated in the labor market,” said Robert Morgan, president of Talent Solutions, Hudson. “Nevertheless, employers remain hesitant when it comes to hiring, as there is still uncertainty regarding the slowing economy.”

Another factor contributing to the overall rise in sentiment was a two-point gain in the number of workers happy with their job. That figure registered 74 percent in October.

In contrast to the composite results, government workers were less confident in October than in September. Less optimism around all factors contributed to the decrease in their *Index*. Workers in the accounting and finance sector also saw a decline in their *Index* reading, which has been slipping since July.

	All Workers October 2007	All Workers September 2007	All Workers October 2006	All Managers October 2007
<i>Hudson Employment Index</i>	100.8	97.1	101.4	108.9
Rated Finances Favorably	47%	44%	43%	55%
Finances Improving	39%	36%	42%	43%
Expected Layoffs	15%	16%	15%	16%

\*A more detailed data report is available at [www.hudson-index.com](http://www.hudson-index.com).

Results are not seasonally adjusted. Next month's *Hudson Employment Index* will be released on December 5.

Hudson also published the *Hudson Report*, a quarterly look at employers' expectations to increase or decrease staff levels in the Asia-Pacific region. Contact Hudson for additional information.

## The Hudson Employment Index

The *Hudson Employment Index* ([www.Hudson-Index.com](http://www.Hudson-Index.com)) is based on monthly telephone surveys with approximately 9,000 U.S. workers. The *Index* tracks aggregate employment trends regarding career opportunities, hiring intentions, job satisfaction and retention. The data is compiled each month by Rasmussen Reports, LLC, an independent research firm ([www.RasmussenReports.com](http://www.RasmussenReports.com)).

Survey results are segmented by 11 cities: Atlanta, Boston, Chicago, Dallas-Ft. Worth, Los Angeles, Minneapolis-St. Paul, New York, Philadelphia, San Francisco, Tampa-St. Petersburg, and Washington, D.C. The *Index* surveys five occupational sectors: accounting and finance, health care, information technology, manufacturing and legal. The *Hudson Employment Index* also measures employee confidence by age, gender, race and compensation.

Data reported in this release is based on a national telephone survey of 9,139 working Americans during the month of October. The margin of sampling error for a survey based on this number of interviews is approximately +/-1 percent with a 95 percent level of confidence. The data is not seasonally adjusted. It will be reviewed at year-end to determine if seasonal adjustments are appropriate. The *Hudson Employment Index* is a service mark owned by Hudson Highland Group, Inc.

## Hudson

Hudson (NASDAQ: HHGP) is a leading provider of permanent recruitment, contract professionals and talent management services worldwide. From single placements to total outsourced solutions, Hudson helps clients achieve greater organizational performance by assessing, recruiting, developing and engaging the best and brightest people for their businesses. The company employs more than 3,600 professionals serving clients and candidates in more than 20 countries. More information is available at [www.hudson.com](http://www.hudson.com).

SPECIAL NOTE: Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements involve certain risks and uncertainties, including statements regarding the company's strategic direction, prospects and future results. Certain factors including factors outside of our control, may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which we operate, risks associated with acquisitions, competition, seasonality and the other risks discussed in our Form 10-K and our other filings made with the Securities and Exchange Commission, which discussions are incorporated in this release by reference.